

Chin Teck Plantations Berhad (3250V)
(Incorporated in Malaysia)

Condensed consolidated statement of profit or loss
For the fourth financial quarter ended 31 August 2020

	Fourth financial quarter		Twelve months	
	31.8.2020 RM'000	31.8.2019 RM'000	31.8.2020 RM'000	31.8.2019 RM'000
Revenue	39,155	30,055	129,813	122,120
Cost of sales	(19,020)	(16,587)	(68,932)	(61,968)
Gross profit	20,135	13,468	60,881	60,152
Other items of income				
Interest income	2,048	2,617	8,606	9,904
Dividend income	2,144	2,046	2,778	2,926
Other income	2,314	245	4,962	1,386
Other items of expenses				
Selling expenses	(1,202)	(1,723)	(3,928)	(4,514)
Administrative expenses	(6,701)	(6,016)	(23,349)	(23,006)
Other expenses	(2,806)	(149)	(2,453)	(784)
Share of results of associate and joint ventures	1,793	(2,360)	(256)	(3,843)
Profit before tax	17,725	8,128	47,241	42,221
Income tax expense	(4,010)	(1,604)	(11,254)	(10,118)
Profit net of tax	13,715	6,524	35,987	32,103
Earnings per stock unit (sen per stock unit)				
Basic	15.01	7.14	39.39	35.14
Diluted	15.01	7.14	39.39	35.14

Chin Teck Plantations Berhad (3250V)
(Incorporated in Malaysia)

Condensed consolidated statement of comprehensive income
For the fourth financial quarter ended 31 August 2020

	Fourth financial quarter		Twelve months	
	31.8.2020 RM'000	31.8.2019 RM'000	31.8.2020 RM'000	31.8.2019 RM'000
Profit net of tax	13,715	6,524	35,987	32,103
Other comprehensive (loss)/income:				
Other comprehensive (loss)/income that may be reclassified to profit or loss in subsequent periods:				
Foreign currency translation	(3,643)	7,305	(3,274)	7,643
Net fair value changes of investment securities	192	-	(208)	-
- Net gain/(loss) on fair value changes of investment securities	156	-	(135)	-
- Transfer to profit or loss upon disposal	36	-	(73)	-
Total other comprehensive (loss)/income that may be reclassified to profit or loss in subsequent periods:	(3,451)	7,305	(3,482)	7,643
Other comprehensive (loss)/income that will not be reclassified to profit or loss in subsequent periods:				
Net loss on fair value changes of investment securities	(5,141)	(1,566)	(10,448)	(4,475)
Share of other comprehensive (loss)/income of a joint venture in respect of fair value adjustment reserve	(7)	4	1	10
Share of other comprehensive (loss)/income of joint ventures in respect of employee benefits plan reserve	(73)	-	89	122
Total other comprehensive loss that will not be reclassified to profit or loss in subsequent periods	(5,221)	(1,562)	(10,358)	(4,343)
Total other comprehensive (loss)/income	(8,672)	5,743	(13,840)	3,300
Total comprehensive income	5,043	12,267	22,147	35,403

Chin Teck Plantations Berhad (3250V)
(Incorporated in Malaysia)

Condensed consolidated statement of financial position
As at 31 August 2020

	31.8.2020	31.8.2019
	RM'000	RM'000
Assets		
Non-current assets		
Property, plant and equipment	121,129	121,109
Investments in associate and joint ventures	169,377	170,564
Investment securities	74,185	91,891
	<u>364,691</u>	<u>383,564</u>
Current assets		
Inventories	4,171	6,438
Consumable biological assets	6,993	3,585
Receivables	18,107	20,081
Income tax recoverable	-	803
Cash and bank balances	325,148	291,433
	<u>354,419</u>	<u>322,340</u>
Total assets	<u>719,110</u>	<u>705,904</u>
Current liabilities		
Payables	14,465	11,028
Income tax payable	1,157	-
	<u>15,622</u>	<u>11,028</u>
Non-current liability		
Deferred tax liability	<u>23,337</u>	<u>22,254</u>
Total liabilities	<u>38,959</u>	<u>33,282</u>
Equity attributable to owners of the Company		
Share capital	111,017	111,017
Other reserves	(11,608)	7,420
Retained profits	580,742	554,185
Total equity	<u>680,151</u>	<u>672,622</u>
Total equity and liabilities	<u>719,110</u>	<u>705,904</u>
Net assets per stock unit attributable to owners of the Company (RM)	<u>7.44</u>	<u>7.36</u>

Chin Teck Plantations Berhad (3250V)
(Incorporated in Malaysia)

Condensed consolidated statement of changes in equity
For the fourth financial quarter ended 31 August 2020

				Non-distributable			Distributable
	Equity attributable to owners of the Company, total RM'000	Share capital RM'000	Other reserves, total RM'000	Foreign currency translation reserve RM'000	Employee benefits plan reserve of joint ventures RM'000	Fair value adjustment reserve RM'000	Retained profits RM'000
At 1 September 2018	655,834	111,017	4,969	(13,153)	477	17,645	539,848
Profit for the period	32,103	-	-	-	-	-	32,103
Other comprehensive income/(loss)	3,300	-	3,300	7,643	122	(4,465)	-
Transfer of fair value adjustment reserve to retained profits upon disposal of investment securities	-	-	(849)	-	-	(849)	849
Effect of change in tax rate on revaluation surplus previously transferred to retained profits	(343)	-	-	-	-	-	(343)
Transaction with owners Dividends, representing total transaction with owners	(18,272)	-	-	-	-	-	(18,272)
At 31 August 2019	672,622	111,017	7,420	(5,510)	599	12,331	554,185
At 1 September 2019	672,622	111,017	7,420	(5,510)	599	12,331	554,185
Profit for the period	35,987	-	-	-	-	-	35,987
Other comprehensive (loss)/income	(13,840)	-	(13,840)	(3,274)	89	(10,655)	-
Transfer of fair value adjustment reserve to retained profits upon disposal of investment securities	-	-	(5,188)	-	-	(5,188)	5,188
Transaction with owners Dividends, representing total transaction with owners	(14,618)	-	-	-	-	-	(14,618)
At 31 August 2020	680,151	111,017	(11,608)	(8,784)	688	(3,512)	580,742

Chin Teck Plantations Berhad (3250V)
(Incorporated in Malaysia)

Condensed consolidated statement of cash flows
For the fourth financial quarter ended 31 August 2020

	Twelve months	
	31.8.2020	31.8.2019
	RM'000	RM'000
Operating activities		
Profit before tax	47,241	42,221
Adjustments for:		
Amortisation of right-of-use assets	317	317
Depreciation for property, plant and equipment	7,219	5,597
Dividend income	(2,778)	(2,926)
Fair value (gain)/loss of consumable biological assets	(3,408)	782
Gain on sale of property, plant and equipment	-	(15)
Impairment loss on investment in a joint venture	2,453	-
Interest income	(8,606)	(9,904)
Net fair value gain on investment securities (transfer to profit or loss upon disposal)	(73)	-
Property, plant and equipment written off	-	2
Share of results of associate and joint ventures	256	3,843
Unrealised gain on foreign exchange	(730)	(905)
Total adjustments	(5,350)	(3,209)
Operating cash flows before changes in working capital	41,891	39,012
Changes in working capital		
Decrease/(increase) in:		
inventories	2,267	(3,359)
receivables	(2,373)	2,189
Increase in payables	3,437	555
Total changes in working capital	3,331	(615)
Cash flows from operations	45,222	38,397
Taxes paid	(8,212)	(10,116)
Net cash flows generated from operating activities	37,010	28,281
Investing activities		
Additional investment in joint ventures	(4,730)	(11,606)
Changes in deposits with maturity of more than 3 months	(18,736)	(26,078)
Dividend received from an associate	4,104	-
Dividends received from investment securities	2,685	2,832
Interest received	8,874	9,639
Proceeds from sale of investment securities	15,931	5,711
Proceeds from sale of property, plant and equipment	-	15
Purchase of property, plant and equipment	(7,556)	(9,190)
Purchase of investment securities	(8,715)	(27,184)
Net cash flows used in investing activities	(8,143)	(55,861)
Financing activity		
Dividends paid to owners of the Company, representing total cash flows used in financing activity	(14,618)	(18,272)
Net increase/(decrease) in cash and cash equivalents	14,249	(45,852)
Effects of exchange rate changes on cash and cash equivalents	(3)	905
Cash and cash equivalents at beginning of period	89,442	134,389
Cash and cash equivalents at end of period	103,688	89,442
Cash and cash equivalents at end of period comprise:		
Cash on hand and at banks	48,318	19,844
Deposits with financial institutions	276,830	271,589
	325,148	291,433
Less: deposits with maturity of more than 3 months	(221,460)	(201,991)
	103,688	89,442

Notes to the interim financial report - 31 August 2020

A Explanatory notes - MFRS 134: Interim Financial Reporting

A 1 Basis of preparation

The interim financial report has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report is unaudited and should be read in conjunction with the annual audited financial statements for the financial year ended 31 August 2019.

The interim financial report is prepared under the same accounting policies and methods of computation as compared with the annual financial statements for the financial year ended 31 August 2019, except for the adoption of those new standards, amendments to standards and interpretations that are issued and effective for annual periods beginning on or after 1 January 2019. Adoption of those standards, amendments to standards and interpretations did not have any effects on the financial performance or the financial position of the Group.

The Group has not adopted those new standards, amendments to standards and interpretations that have been issued but not yet effective. The directors expect that the adoption of those new standards, amendments to standards and interpretations would not have any material impact on the financial statements in the period of initial application.

A 2 Seasonal or cyclical nature of operations

The revenue and earnings are impacted by the production of fresh fruit bunches ("ffb") and volatility of the selling prices of ffb, crude palm oil ("CPO") and palm kernel ("PK").

The production of ffb depends on weather conditions, production cycle of the palms and the age of the palms.

The plantation statistics are as follows:

Average planted area for twelve months ended 31 August 2020:

	Hectares			
Mature	9,915			
Replanting and immature	1,050			
	<u>10,965</u>			
	Fourth financial quarter		Twelve months	
	31.8.2020	31.8.2019	31.8.2020	31.8.2019
	m/t	m/t	m/t	m/t
Production ffb				
Own estates	66,394	55,840	211,095	232,519
Purchase	6,895	11,032	30,490	45,784
	<u>73,289</u>	<u>66,872</u>	<u>241,585</u>	<u>278,303</u>
CPO	11,634	10,759	38,616	44,982
PK	3,166	2,734	9,861	12,118
Extraction rate				
CPO	18.85%	19.49%	19.17%	19.10%
PK	5.13%	4.95%	4.90%	5.15%
Average selling prices	RM per m/t	RM per m/t	RM per m/t	RM per m/t
ffb	529	393	499	405
CPO	2,394	2,011	2,378	2,055
PK	1,407	1,152	1,453	1,372

Notes to the interim financial report - 31 August 2020

A 3 Items of unusual nature

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial period.

A 4 Changes in estimates of amounts reported

There were no changes in estimates of amounts reported in prior interim periods that have a material effect in the current interim period.

A 5 Changes in debt and equity securities

There were no issuances, repurchases and repayments of debts and equity securities for the twelve months ended 31 August 2020.

A 6 Fair value changes of financial liabilities

As at 31 August 2020, the Group did not have any financial liability measured at fair value through profit or loss.

A 7 Dividends paid

The amounts of dividend paid during the twelve months ended 31 August 2020:

In respect of financial year ended 31 August 2020:

	RM'000
First interim single tier dividend of 8 sen per stock unit paid on 23 January 2020	7,309
Second interim single tier dividend of 8 sen per stock unit paid on 28 August 2020	7,309
	<u>14,618</u>

A 8 Segment information

The chief operating decision-maker has been identified as the Board of Directors. The Board reviews the internal reporting of the Group in order to assess performance and allocation of resources. The principal activities of the Group are the cultivation of oil palms, production and sale of ffb, CPO and PK and is wholly carried out in Malaysia.

The segment information are as follows:

	Fourth financial quarter		Twelve months	
	31.8.2020	31.8.2019	31.8.2020	31.8.2019
	RM'000	RM'000	RM'000	RM'000
Revenue from external customers				
customers	39,155	30,055	129,813	122,120
Revenue from major customers	23,752	25,298	84,309	99,335
Amortisation of right-of-use assets	79	79	317	317
Depreciation of property, plant and equipment	2,809	1,485	7,219	5,597
Reportable segment profit	<u>14,545</u>	<u>5,972</u>	<u>37,748</u>	<u>32,314</u>
Reportable segment profit is reconciled as follows:				
Total profit for reportable segment	14,545	5,972	37,748	32,314
Share of results of associate and joint ventures	1,793	(2,360)	(256)	(3,843)
Interest income	2,048	2,617	8,606	9,904
Dividend income	2,144	2,046	2,778	2,926
Other income	-	-	818	920
Other expenses	(2,805)	(147)	(2,453)	-
Profit before tax	<u>17,725</u>	<u>8,128</u>	<u>47,241</u>	<u>42,221</u>

Notes to the interim financial report - 31 August 2020

A 8 Segment information (cont'd.)

	As at 31.8.2020 RM'000	As at 31.8.2019 RM'000
Reportable segment assets	154,060	146,185
Reportable segment liabilities	14,465	11,028
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Reportable segment assets are reconciled as follows:		
Total assets for reportable segment	154,060	146,185
Investments in associate and joint venture	169,377	170,564
Investment securities	74,185	91,891
Unallocated assets	321,488	297,264
Total assets	719,110	705,904
<hr/>		
Reportable segment liabilities are reconciled as follows:		
Total liabilities for reportable segment	14,465	11,028
Income tax payable	1,157	-
Deferred tax liabilities	23,337	22,254
Total liabilities	38,959	33,282
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A 9 Property, plant and equipment

Other than the addition of bearer plants of RM4,588,000, there were no significant acquisitions and disposals of property, plant and equipment for the twelve months ended 31 August 2020.

Capital commitments as at 31 August 2020: -

	RM'000
Approved but not contracted for	22,619
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A 10 Material events subsequent to fourth financial quarter

There were no material events subsequent to the fourth financial quarter that have not been reflected in the financial statements for the financial quarter ended 31 August 2020.

A 11 Changes in composition of the Group

There were no business combinations, acquisition or disposal of subsidiaries and long term investments (other than the purchase and sale of quoted investments), restructurings and discontinued operations.

A 12 Contingent liabilities and contingent assets

As at the date of issue of this interim financial report, there were no contingent liabilities and contingent assets that had arisen since 31 August 2019.

A 13 Related party disclosures

	Twelve months 31.8.2020 RM'000
(a) Companies in which certain directors and certain substantial shareholders have interest:	
Purchase of oil palm produce	1,688
Sale of oil palm produce	4,259
Seedlings cultivation costs	101
Marketing consultancy fee	206
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(b) An associate in which certain directors and certain substantial shareholders have interest:	
Management fee	2,695
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Notes to the interim financial report - 31 August 2020

B Information as required by the Main Market Listing Requirements (Part A of Appendix 9B) of Bursa Malaysia Securities Berhad

B 1 Review of performance

- (a) Current financial quarter under review compared with preceding financial year corresponding financial quarter

Revenue in the current financial quarter under review improved by 30.28% to RM39,155,000 from RM30,055,000 a year ago. The average selling prices of ffb, CPO and PK increased substantially. The sales volume of CPO and PK were higher, however the sales volume of ffb was lower. Overall, the improvement in revenue was mainly due to the increase in selling prices.

Production of ffb increased substantially, however, purchase of ffb decreased substantially. Overall, the production of CPO and PK increased substantially.

Cost of sales increased mainly due to increase in the plantation operating expenses.

The substantial improvement in revenue has resulted in a significant increase in gross profit even though cost of sales increased.

Other income was substantially higher mainly due to a substantial increase in the amount of fair value gain of consumable biological assets.

Other expenses were substantially higher mainly due to an amount of RM2,453,000 being impairment loss on a joint venture.

Share of results of associate and joint ventures reversed to an overall profit from an overall loss mainly due to:-

- (i) an increase in profit contributed by an associate engaged in property development.
- (ii) lesser amount of losses incurred by the Group's investments in oil palm plantation in Indonesia.

Since previous financial years, the unrest in the surrounding villages located in the vicinity of the plantations in Lampung Province, Indonesia has caused the disruption in routine harvesting of ffb. The oil palm plantations have since commenced harvesting activities and mill operations. Total area accessed is approximately 53% of the total planted area.

However, as reported previously, harvesting of the mature fields in the oil palm plantation of the joint venture located in South Sumatera Province, Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities. During the financial quarter under review, the Group provided an amount of RM2,453,000 for impairment loss on its investment in the joint venture.

Overall, profit net of tax improved by 110.22% to RM13,715,000 from RM6,524,000 mainly due to reasons mentioned above.

Notes to the interim financial report - 31 August 2020

B 1 Review of performance (cont'd.)

(b) Current financial year under review compared with previous financial year.

Revenue in the current financial year under review improved by 6.30% to RM129,813,000 from RM122,120,000 a year ago. The average selling prices of ffb, CPO and PK increased. However, the sales volume of ffb, CPO and PK decreased.

Production and purchase of ffb decreased. Correspondingly, the production of CPO and PK decreased.

Cost of sales increased mainly due to increases in the plantation operating expenses and net changes in inventories.

Overall, gross profit increased marginally.

Other income was substantially higher mainly due to an amount of fair value gain of consumable biological assets. In the previous financial year, there was an amount of fair value loss of consumable biological

Other expenses were substantially higher mainly due to an amount of RM2,453,000 being impairment loss on a joint venture.

The Group incurred a lesser amount of loss from its share of results of associate and joint ventures mainly due to:-

- (i) an increase in profit contributed by an associate engaged in property development.
- (ii) lesser amount of losses incurred by the Group's investments in oil palm plantation in Indonesia.

Since previous financial years, the unrest in the surrounding villages located in the vicinity of the plantations in Lampung Province, Indonesia has caused the disruption in routine harvesting of fresh fruit bunches. The oil palm plantations have since commenced harvesting activities and mill operations. Total area accessed is approximately 53% of the total planted.

However, as reported previously, harvesting of the mature fields in the oil palm plantation of the joint venture located in South Sumatera Province, Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities. During the financial year under review, the Group provided an amount of RM2,453,000 for impairment loss on its investment in the joint venture.

Overall, profit net tax increased by 12.10% to RM35,987,000 from RM32,103,000 mainly due to reasons mentioned above.

Notes to the interim financial report - 31 August 2020

B 2 Material change in the profit before tax for the fourth financial quarter compared with the immediate preceding quarter

	Fourth financial quarter 31.8.2020 RM'000	Third financial quarter 31.5.2020 RM'000
Revenue	39,155	33,692
Cost of sales	(19,020)	(14,867)
Gross profit	<u>20,135</u>	<u>18,825</u>
Other items of income		
Interest income	2,048	2,021
Dividend income	2,144	200
Other income	2,314	2,244
Other items of expenses		
Selling expenses	(1,202)	(927)
Administrative expenses	(6,701)	(5,679)
Other expenses	(2,806)	-
Share of results of associate and joint ventures	1,793	(1,723)
Profit before tax	<u>17,725</u>	<u>14,961</u>

Revenue in the fourth financial quarter under review improved by 16.21% to RM39,155,000 when compared with the immediate preceding financial quarter. The sales volume of CPO and PK increased substantially, however, the sales volume of ffb decreased. The average selling prices of ffb increased, however, the average selling prices of CPO and PK decreased.

Production and purchase of ffb increased. Correspondingly, the production of CPO and PK increased.

Cost of sales increased mainly due to increases in the plantation operating expenses and net changes in inventories.

The improvement in revenue has resulted in an increase in gross profit even though cost of sales increased.

Dividend income was substantially higher.

Other expenses were substantially higher mainly due to an amount of RM2,453,000 being impairment loss on a joint venture.

Share of results of associate and joint ventures reversed to an overall profit from an overall loss mainly due to:-

- (i) an increase in profit contributed by an associate engaged in property development.
- (ii) lesser amount of losses incurred by the Group's investments in oil palm plantation in Indonesia.

Since previous financial years, the unrest in the surrounding villages located in the vicinity of the plantations in Lampung Province, Indonesia has caused the disruption in routine harvesting of fresh fruit bunches. The oil palm plantations have since commenced harvesting activities and mill operations. Total area accessed is approximately 53% of the total planted.

However, as reported previously, harvesting of the mature fields in the oil palm plantation of the joint venture located in South Sumatera Province, Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities. During the financial quarter under review, the Group provided an amount of RM2,453,000 for impairment loss on its investment in the joint venture.

Overall, profit before tax increased by 18.47% to RM17,725,000 mainly due to reasons mentioned above.

Notes to the interim financial report - 31 August 2020

B 3 Prospects for financial year ending 31 August 2021

The average selling prices of CPO have strengthened since the end of the financial year 2020. Should the strong selling prices maintain, this would have corresponding effect on the financial performance for the financial year 2021.

B 4 Variance of actual profit from forecast profit and shortfall in profit guarantee

There were no profit forecasts prepared for public release and profit guarantees provided by the Group.

B 5 Income tax expense

	Fourth financial quarter 31.8.2020 RM'000	Twelve months 31.8.2020 RM'000
Income tax:		
Current provision	3,475	9,820
Under provision in prior year	-	352
	<hr/> 3,475	<hr/> 10,172
Deferred income tax	535	1,082
	<hr/> 4,010	<hr/> 11,254

The effective tax rate for the fourth financial quarter and twelve months ended 31 August 2020 were lower than the statutory tax rate mainly due to the effects of share of results of an associate and certain income which were not assessable for income tax purposes.

B 6 Borrowings and debt securities

As at 31 August 2020, there were no borrowings and debt securities.

B 7 Status of corporate proposals

On 10 April 2006, the Company entered into a conditional joint venture and shareholders agreement with Negri Sembilan Oil Palms Berhad ('NSOP'), Timor Oil Palm Plantation Berhad, a 58.0% owned subsidiary of NSOP, Eng Thye Plantations Berhad, an 83.3% owned subsidiary of NSOP, Seong Thye Plantations Sdn Bhd and Chin Thye Investment Pte Ltd ('Singapore JVSA') to participate in a joint venture project for the development of an oil palm plantation in Indonesia with P.T. Lampung Karya Indah. ('Proposed Joint Venture'), the details of which are set out in the Circular to Shareholders dated 11 May 2006.

The approval of the Shareholders of the Company was obtained at the Extraordinary General Meeting of the Company held on 26 May 2006.

The conditions precedent as set out in the Singapore JVSA have been fulfilled and the necessary approvals required for the subscription of shares in Chin Thye Investment Pte Ltd have been obtained.

During the financial year under review, the Group further subscribed 240,000 ordinary shares in Chin Thye Investment Pte Ltd for a total cash consideration of RM730,000.

As at 31 August 2020, the Company had subscribed 13,310,000 shares in Chin Thye Investment Pte Ltd for a total cash consideration of RM31,921,000.

	As at 31.8.2020 RM'000
Remaining capital and investment outlay	<hr/> 18,479

Notes to the interim financial report - 31 August 2020

B 8 Derivatives financial instruments

There were no derivatives financial instruments transacted during the twelve months period ended 31 August 2020.

B 9 Material litigation

There were no material litigations as at 31 August 2019 and at the date of issue of this interim financial report.

B 10 Dividends

- (i) A first interim single tier dividend of 8 sen per stock unit and a second interim single tier dividend of 8 sen per stock unit in respect of the financial year ended 31 August 2020 were paid during the financial year ended 31 August 2020.
- (ii) In view of the payment of the interim dividends, the directors do not recommend a final dividend in respect of the financial year ended 31 August 2020.
- (iii) The total dividends for the current financial year ended 31 August 2020:-

<u>Type of dividend</u>	sen per stock unit
First interim, single tier	8.00
Second interim, single tier	8.00
	16.00

- (iv) The total dividends for the previous financial year ended 31 August 2019:-

<u>Type of dividend</u>	sen per stock unit
First interim, single tier	8.00
Second interim, single tier	8.00
Special, single tier	4.00
	20.00

B 11 Earnings per stock unit

The basic and diluted earnings per stock unit are calculated as follows: -

	Fourth financial quarter		Twelve months	
	31.8.2020	31.8.2019	31.8.2020	31.8.2019
Profit attributable to owners of the Company (RM'000)	13,715	6,524	35,987	32,103
Weighted average number of stock units ('000)	91,363	91,363	91,363	91,363
Earnings per stock unit (sen)				
Basic	15.01	7.14	39.39	35.14
Diluted	15.01	7.14	39.39	35.14

The diluted earnings per stock unit is similar to basic earnings per stock unit as there is no potential dilutive ordinary stock units outstanding as at end of the financial quarter.

Notes to the interim financial report - 31 August 2020

B 12 Notes to condensed statement of comprehensive income

	Fourth financial quarter 31.8.2020 RM'000	Twelve months 31.8.2020 RM'000
Interest income	2,048	8,606
Other income including investment income	2,144	2,778
Interest expense	-	-
Amortisation and depreciation	(2,809)	(7,536)
Provision for and write off of receivables	-	-
Provision for and write off of inventories	-	-
Gain/(loss) on disposal of unquoted investments	-	-
Gain/(loss) on disposal of properties	-	-
Impairment of investment in a joint venture	(2,453)	(2,453)
Net fair value gain on investment securities (transfer of fair value adjustment reserve to profit or loss upon disposal)	(36)	73
Net fair value gain on investment securities (transfer of fair value adjustment reserve to retained profits upon disposal)	-	5,188
Foreign exchange (loss)/gain	(317)	730
Gain/(loss) on derivatives	-	-
Other material items	-	-

B 13 Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the financial year ended 31 August 2019 was not qualified